

FOR IMMEDIATE RELEASE

Despite the crisis Meditop Pharmaceutical Ltd has started to invest heavily

Pilisborosjenő – 10th November 2010: *Meditop Pharmaceutical Ltd., which is owned by two businessmen, has started comprehensive investment in Pilisborosjenő. They have spent nearly half a billion forints on modernization. The building of the new packaging plant, has been formed by using the most up to date architectural and engineering solutions, and it could be considered to be, the most important improvements in the company, so they can serve their business partners quicker and in a higher professional level.*

North of the capital, the picturesque Pilisborosjenő lies in the valley bordered by Kövesbérc, at the foot of Nagy-Kevély, Kis-Kevély and Ezüst-hill. This municipality is not only a favourite for those who love nature walks, but the home of Meditop Pharmaceutical Ltd., where in the recent past, one could witness a rather large scale investment in the area.

„The comprehensive investment at a cost of nearly half a billion forints, including the development of a new packaging plant, was a great challenge for us, because in the construction stage, two manufacturing lines were installed, with one of the most up to date packaging safety system. The packaging plant was constructed, according to our medium term site development concept, in an earlier built hall, that was in the state of basic construction, with 200m² floorplace. As regards to the different manufacturing stages, the packaging plant is linked directly to our five floored warehouse, that means, we have made a significant step forward in the factors of logistics and manufacturing safety” – stressed dr. Ács, Zoltán one of the owners of Meditop Pharmaceutical Ltd. He pointed out that they could serve their partners in a significantly more flexible way, in a higher standard and with greater capacity. In the present market situation, the pharmaceutical companies, on one hand would like to reduce costs, yet on the other hand, as the market is unpredictable, because of the price competition, it is very difficult to plan ahead as regards to the predictable turnover of each medicine. As foreign manufacturing plants find it increasingly difficult to adapt to this tense situation, there is a growing demand for local packaging, that is flexible and can adapt to market demands.

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The investment was realized within the framework of competitions with identification number KMOP 1.2.4-08-2008-0013 from 2008, titled „Environmental technological development” as well as from 2009, the competition for Development of plants with identification number KMOP 1.5.3/C-2009-0011. To the HUF 122 840 164 that was won in the two competitions, the company added HUF 369 010 912 from its own resources.

The 200m² packaging hall was developed on the unused first floor of an empty part of one of the buildings. In the newly developed blister-paperback packaging plant, on the two independent lines, the tablets and the capsules are put into blisters and into paper boxes, and also, it is here that the formation of the cargo units are formed. On the two lines, the volume capacity can reach 250-300 blisters/minute. Both lines are equipped with the most up-to-date checking units, such as checking that the tablet/capsule is present in the nest, color camera's that check that there is a whole tablet/capsule in it, there is a unit for reading and checking the barcode, as well as there is a unit for checking the weight. Both lines include one blister packaging machine, paper boxing machine, a scale that checks weights, as well as a built in strapping machine, and a pallet forming and shrink foil machine.

„Even to list all these areas, where improvement was done, is too much, I can only mention the most significant ones, such as the completion of the necessary architectural work for the realization of the packaging unit, the completion of the HVCA, the partial exchange of the electrical network, the installation and the putting into operation of the newly acquired packaging lines, but besides all these, we have finalized the cooling of the store room, transformed the technology of the producing department's hot water and steam supply, in the form of forming of installing a quick steam maching, as well as the enlargement of the gas supply that affects the entire plant,” points out Erzsébet Markos who directed the investment.

To check on the operation of the packaging plant, there is a camera surveillance system in operation, that is suitable for anyone to check on the process of the packaging, from outside the plant. The plant that has been developed is in close contact with both the workers changing rooms and the store room. So as the workers can reach the first floor packaging department through an enclosed route from their ground floor dressing rooms, a staircase and a corridor that is under the ground level beside the existing building was built.

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Because of the corridor's connection to the store room, it will be possible in the future that all the plant's personal and material traffic will be going through this enclosed corridor that connects the store room and the production plant.

„According to our medium term development concept, we will not stop here, but are planning further improvement, both for increasing the capacity of manufacturing, as well as the investments that come with this. Our aim is that we would become a trustworthy partner in the national and international pharmaceutical market with our products that are produced under the strictest professional level, and with our best quality services. To this end we continuously put back the largest part of our profit into our enterprise, to create the possibility of future developments that secures growth.” – added Dr. Greskovits, Dávid the other owner of the company.

About Meditop Pharmaceutical Ltd

Meditop Pharmaceutical Ltd. was founded in 1995. Dr. Ács, Zoltán and Dr. Greskovits, Dávid practice ownership and executive powers. The two businessmen believed that they could form a viable company unaided. Meditop's net turnover in 2009 was some HUF 3,78 billions, after tax it's results were HUF 358 millions. It's turnover was composed mainly from the products developed by Meditop, from contract manufacturing, from logistic services, and from other services. It has wholesale permits for its own medicines, it is prepared for the performing of the entire logistic process, from storing and/or from contract storage to distribution, including the management of delivery and ordering.

Meditop Pharmaceutical Ltd. and its subsidiary, which is located in the centre of Pilisborosjenő, employs more than 120 people. It should be highlighted that they organize transportation for employees arriving from rather disadvantaged parts of the country.

After the initial contract manufacturing and distributor activities they established in 1995 their own research and development department. Up until now, they have registered 13 pharmaceutical patents, and they continue with undiminished vigour, their research and development activities, together with numerous national research institutes and clinics. The products developed by them, for treating problems arising from aging, to improve brain function, to enhance memory, contain piracetam. It is a prescription only product.

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It was followed by Nasopax nose spray, which was developed together with SOTE II Paediatrics Department, contains double combinations of active ingredients. But the latest developed and circulated muscle relaxant preparation is successfully distributed in several countries, including Germany, the country that is the most demanding on the pharmaceutical market. In the framework of mutual research and development cooperation, with associated institutes for several years, a radiology unit package was also developed. Among other preparations it won bronze medal in 2005 in Genf at the International Exhibition of inventions.

The fundamental objectives of the management of the company is, to perfect the therapeutic possibilities that are well know to the different medical treatments, to provide more effective and more humane preparations into the hands of the patients as well as into the hands of practicing doctors.

As a company that is innovative and environmental aware, they strive to use technologies that are less burdening on the environment. They were the first pharmaceutical company gaining the international ISO 14001 certificate for their environmental management system, besides their GMP and ISO 9001 quality management systems. In the company they place great emphasis on the legal and official regulations, and adhere to ethical business conduct in all activities.

As an expression of social responsibility, the company supports medical and pharmaceutical organizations, medical and pharmaceutical universities' and postgraduate training, sports events, and contributes to a significant amount, the development of Pilisborosjenő, amongst others sponsoring the local fund, helping both the old and the youth, they have contributed to the renovation of the local playground, and in the recent past, has given a larger contribution for the renovation of the country house operated by the local minority council.

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